

SUMMARY STATEMENT

Pines Grazing Association, Inc. v. Flying Joseph Ranch, LLC, Docket No. 37236

In a 5-0 opinion, the Idaho Supreme Court affirmed a jury verdict holding there was no breach of a grazing contract between the parties, yet reversed the jury's holding that upheld an oral contract to not bid at an auction. The Court held that the oral contract promising to refrain from bidding at a public auction in exchange of a promise to pay \$20,000 was an illegal contract as pursuant to the federal and state Sherman Acts which prevent unreasonable restraints on trade.