SUMMARY STATEMENT

Credit Suisse v. Teufel Nursery, Inc., Docket No. 40234

In this Valley County case involving portions of the Tamarack Resort property, the Supreme Court upheld the determination of the district court that Credit Suisse's mortgages held priority over Teufel Nursery's mechanic's lien. Teufel's lien did not date back to the commencement of its work on the project because the work was broken into four separate yearly contracts.